

DANIEL McCARTHY

Candidate for Leichhardt

Katter's Australian Party



MEDIA RELEASE

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McCarthy calls on Government to immediately Ban donations from Banks to political parties.

Commissioner Hayne has released his final report on the Banking Royal Commission.

In light of what we have seen during this investigation and the report's findings, there are some very serious questions to be asked.

Why did the government stand so defiantly and why for so long refuse to hold a Banking Royal Commission into what has now been revealed as horrendous practices and attitude of the banks?

The coalition MP's including the outgoing member for Leichhardt voted against having a BRC over 20 times and people are rightly asking why?

It seems the Big Banks were not content to make Billions in profit every year, \$31 Billion in 2017 alone, but the greed for even more profits has destroyed countless people's existence and robbed them of their futures.

Whilst the banks have been making killing it seems the major political parties have also been enjoying the spoils.

Records on the Australian Electoral Commission's website reveal the Liberal party (in its various forms) has received around \$4 Million dollars in donations from the 4 biggest Banks at the same time they Refused point blank for years to have a BRC and investigate the countless complaints of banking misconduct.

The Labor party certainly aren't innocent in the outrageous situation either. The records clearly show they have received over \$2 Million in donations from the banks over the same time period.

How on earth is it a good or sound practice that Banks are allowed to make donations to political parties? What benefit is it to the Australian community?

"Today I am calling for a change of legislation to Ban All donations from Banking institutions to any Political party, candidate or political lobby group, And for a ban on all donations from Insurance companies while we are at it," says Daniel McCarthy KAP candidate for Leichhardt.

If there is even one ounce, even one shred of integrity in either of the major political parties, in light of what has been revealed they will immediately and unequivocally agree with this call and move to Ban Banking donations immediately.

I'm not suggesting there is blatant corruption going on but it certainly does not pass the pub test and most people I'm sure would agree it stinks and it is completely unacceptable.

ENDS— — — Contact 0413054031